HOUSE No. 1530

By Mr. Nyman of Hanover, petition of Robert J. Nyman that the Commissioner of Insurance be directed to collect appointment fees from insurance producers. Financial Services.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO LICENSING FEES.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Chapter 175, Section 162S, of the General Laws,
- 2 as appearing in the 2002 Official Edition, is hereby amended by
- 3 striking subsection (d) and inserting in place thereof the following
- 4 subsection:—
- 5 (d) The commissioner shall collect an appointment fee from
- 6 each insurance producer, in the amount prescribed by section 14.
- 7 The commissioner may establish a procedure for administrative
- 8 purposes by which a company remits payment of said fee on
- 9 behalf of an appointee.
- 1 SECTION 2. Chapter 175, Section 14, of the General Laws, as
- 2 most recently amended by Section 444 of Chapter 26 of the Acts
- 3 of 2003, is hereby amended by striking out, in clause 24, the word
- 4 "agent" and replacing it with the following:— producer.